

ASSEMBLY BILL

No. 719

Introduced by Assembly Member Negrete McLeod

February 19, 2003

An act to add Section 21036 to the Government Code, relating to public employees' retirement, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 719, as introduced, Negrete McLeod. Public employees' retirement: retirement benefit enhancement.

Under the Public Employees' Retirement Law, service retirement allowances are calculated, in part, based on years of credited service. Members of that retirement system may receive service credit for public service not otherwise subject to credit, upon payment of specified additional contributions.

This bill would authorize specified members of that system to elect to make additional contributions and receive up to 5 years of additional service credit, as defined, subject to specified limitations. Contributions are deposited in the Public Employees' Retirement Fund, a continuously appropriated fund. By increasing member contributions to that fund, this bill would make an appropriation.

Vote: majority. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 21036 is added to the Government
2 Code, to read:

1 21036. (a) A member who has at least five years of service
2 credit, may elect, by written notice filed with the board, to make
3 contributions pursuant to this section and receive not less than one
4 year, nor more than five years, of additional service credit in the
5 retirement system.

6 (b) A member may elect to receive this service credit at any
7 time prior to retirement by making the contributions as specified
8 in Sections 21050 and 21052. A member may not elect service
9 credit under this section more than once.

10 (c) For purposes of this section, “additional service retirement
11 credit” means time that does not qualify as public service, military
12 service, medical leave of absence, or any other time recognized for
13 service credit by the retirement system.

14 (d) This section only applies to the following members:

15 (1) State members, as defined in subdivision (b) of Section
16 20370.

17 (2) School members, as defined in subdivision (d) of Section
18 20370.

19 (3) Local members of a contracting agency, as defined in
20 subdivision (c) of Section 20370, upon election of the contracting
21 agency to be subject to this section.

22 (4) Members in employment with the Senate, the Assembly, or
23 the respective committees thereof, whose salaries or wages are
24 paid from the Senate Operating Fund, the Assembly Operating
25 Fund, or the Operating Funds of the Assembly and Senate on or
26 after January 1, 2004.

